**INTEREST RATES MARKET NOTICE**

**REVISED**

**Date: 26 April 2016**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IV035”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED,** with effect from 28 April 2016.

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Tap Amount** R368,000,000.00

**Total Amount Following Tap Issue** R 1,468,000,000.00

**Bond Code** IV035

**Nominal Issued** R 368,000,000.00

**Issue Price** 100.65950%

**Coupon** 11.8920% (3 Month JIBAR as at 7 April 2016 of 7.242% plus 465 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 7 April 2027

**Books Close** 28 December, 28 March, 27 June, 27 September

**Interest Date(s)** 7 January, 7 April, 7 July, 7 October

**Last Day to Register** 27 December, 27 March, 26 June, 26 September

**Issue Date** 28 April 2016

**Date Convention** Following

**Interest Commencement Date** 17 March 2016

**First Interest Date** 7 April 2016

**Call / Step Up Date** 7 April 2022

**ISIN No.** ZAG000134610

**Additional Information** Subordinate, Unsecure - Second Tier

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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